



PROPERTY



Our exclusive insurer is rated
A (Excellent) by AM Best

Stand-Alone Terrorism

RB Jones Property offers Stand-Alone Terrorism insurance for clients. Competitively-priced and broader coverage than TRIPRA, this product will ensure business needs are met.

FEATURES & BENEFITS:

- + \$50M limit
- + \$5K minimum premium (policy fees may apply)
- + Active Assailant coverage is an enhancement option which includes loss of attraction due to an attack within one mile of the insured's premises
- Physical damage is not required to trigger this coverage

SCENARIO: THRESHOLD MINIMUMS

A nationwide coffee company has a TIV of \$2 billion, but other than the head office located in Seattle valued at \$250 million, all other retail stores do not exceed \$10 million each. Following a bombing at a retail location, the insured had a loss of \$4.5 million.

TRIPRA would not cover this as the loss did not reach the \$5 million threshold. The flexible deductibles available with a stand-alone terrorism policy would have allowed the company to lower its threshold to cover this scenario.

SCENARIO: OVERSEAS SUPPLIES

A multi-national car manufacturer based in Detroit relies on their main supplier in Turkey for all of their tires and steering wheels. The location in Istanbul sustains a large terrorist attack to the plant, preventing the supply of tires and steering wheels from reaching the U.S.

TRIPRA would not cover this as it will only cover U.S. assets and generally not suppliers. However, a stand-alone terrorism policy would cover this if CBI coverage was purchased with Named Customers and Suppliers and the Supplier's location in Turkey was listed on the schedule. The insured would then be able to collect up to the limit of indemnity provided for this extension.

When it comes to risk, nothing is too complicated. To learn more, design a program, or to get a quote, contact property@rbjonesinsurance.com

rbjonesinsurance.com

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